



## **OYAK starts real estate projects with revenue sharing model**

**OYAK has launched a 1.5 million square meter real estate development project in three valuable regions of Istanbul. It is aimed to provide benefit to the savings of OYAK members with the revenues to be generated from the projects to be launched with revenue sharing model at Ayazağa, Dragos and İkitelli.**

OYAK, the largest occupational pension funds of Turkey, continues with the real estate projects to evaluate the savings of approximately 330 thousand members. OYAK, which has launched a real estate investment of 800 million TL on 4 million square meters land in Ankara, İzmir and Yalova in 2017, has now canalized its new real estate projects to Istanbul.

OYAK is firstly putting out its 22.444 square meters of residential and commercial land located near the Istanbul-Turk Telekom Stadium out to tender with "Revenue Sharing Model in Return for Land Sales". OYAK, which will carry out the revenue sharing projects in stages, has completed the preliminary preparations for the construction of a mixed project consisting of 18.944 units in İkitelli-OYAK Kent and 580 residential and commercial units in Maltepe-Dragos. Allowing its members to own houses through the qualified housing projects in various regions of Turkey since 1966, OYAK aims to provide benefit to the savings of members with the revenues to be generated from the projects at Ayazağa, Dragos and İkitelli.

### **The revenue generated by the revenue sharing model will be transferred to the savings of the members**

**OYAK General Manager Süleyman Savaş Erdem** said, "We believe that the real estate sector has a significant future in our country. We have accelerated our projects by establishing our Real Estate Development Coordination Office in OYAK in order to position ourselves in this sector in the most accurate way and to evaluate the savings of our members. We attach importance to integrating an environment friendly urban architect with a modern life in the projects we will launch with OYAK assurance. Therefore, we organize design contests and choose to progress with the best design in our projects. As OYAK, we aim to evaluate the savings of more than 330 thousand members profitably with the revenue we will be generating from our housing and commercial unit projects we launched at İkitelli, Ayazağa and Dragos, and to provide benefit to their savings with the revenue we will generate."

For more information:

Özge Aksoy | İletişim ozge.aksoy@iziletisim.com | 0533 655 43 15

Yelda Şumnulu | İletişim yelda.sumnulu@iziletisim.com | 0532 727 45 05

### **OYAK**

Ziya Gökalp Caddesi No: 64 Kurtuluş 06600 ANKARA Tel: 0312 415 6000 Faks: 0312 432 2705 www.oyak.com.tr  
MERSİS Numarası: 0645003428900012