



OYAK Acquired The Portuguese Cement Giant Cimpor

Continuing its investments with the vision for sustainable growth and becoming a global brand, OYAK acquired the Portugal and Cape Verde operations of Cimpor, one of the longest-established cement brands of Europe.

Related to the new investment, **OYAK General Manager Süleyman Savaş Erdem** said: "Turkey needs a global actor in each sector. Accordingly, we have achieved the biggest success of the Turkish cement sector in the recent years and acquired Cimpor, one of the most respected brands of the sector in Europe. We, as OYAK, have trust in our country and our strong future. The favor and courtesy of our foreign partners is one of the most important indicators of this. We will continue with our investments in Turkey and in the world in line with our growth strategies, and will continue to take the steps, which we consider as an opportunity, in Turkey and in the world to provide a sustainable benefit to our members."

OYAK, Turkey's largest professional pension fund, acquired the Portugal and Cape Verde operations of Cimpor, one of the biggest cement brands of Europe. Leader of the Portuguese market with its first factory established in 1894, Cimpor has a cement production capacity of approximately 6,5 million tons. Cimpor has 3 integrated cement plants, 2 cement mills, 15 quarries, 43 concrete plants, two mortar plants and one packing facility located in Portugal, as well as two quarries, three concrete plants and one port facility with silo and bagging machine located in Cape Verde.

About OYAK Group: As Turkey's biggest and most successful example of complementary professional pension funds with several examples from the world, the Turkish Armed Forces Pension Fund operates in the locomotive sectors of the Turkish economy from mine-metallurgy to cement, concrete and paper industry, chemical to energy, and automotive to financial services. Founded in 1961, OYAK aims to bring the assistance and services to its more than 330 thousand members to the highest standards, and seeks protecting the savings of its members and ensuring their satisfaction with the investments it carries out. OYAK operates in seven regions of Turkey and 19 countries in the world, and is not affiliated with any institution and does not receive government aid. OYAK transfers all of its profits, which it has gained by managing the savings comprised of membership fees and investment revenues, to the member accounts in order to utilize them until the date they retire. Aiming to become an exemplary institution in Turkey and in the world, the total assets of OYAK Group have reached to 73,9 billion TL according to the consolidated results of the year 2017, while it covers 2,8 percent of total export of Turkey with an export figure of US\$ 4,4 billion to 121 countries, of which 83 percent are the European countries. While OYAK continues to make contributions to its members and the Turkish economy, it aims to transfer its successes to future generations with the vision of a multinational and multicultural institution.

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